

Customize Your Loan Repayments

- **Flexible Repayment Scheduling:** Align payments with your paydays—choose weekly, bi-weekly, or monthly options to fit your financial flow.
- **Adjust Payment Amounts:** Increase or decrease payment amounts based on changes in your budget or financial needs.
- **Manage Alberta and Canada Loans Separately:** Customize Alberta loans via MyLoan and Canada loans through NSLSC accounts.
- **Easily Change Payment Frequency:** Modify repayment frequency by contacting the respective loan service centers directly.
- **Access Support Anytime:** Use available online tools to adapt payments at any point, offering ease and control over your finances.



Contact Us

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Loan Repayment Information

Start your
LOAN REPAYMENT PLAN
Today!

Alberta Student Loan repayment starts
12 months after you are done school.

Canada Student Loan repayment starts
6 months after you are done school.

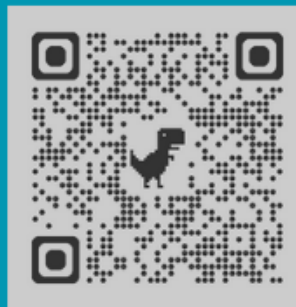
Understand your Interest Rates

- **Floating Interest Rate Default:** Your loan starts with a floating rate based on the prime rate, which changes with national rates.
- **Prime Rate Source:** Alberta loans follow the CIBC prime rate, while Canada loans depend on the prime rates of Canada's five largest banks.
- **Fixed Rate Option:** You can switch to a fixed rate once, locking it to the prime rate plus an additional percentage.
- **Alberta Loan Updates:** As of July 1, 2023, Alberta loan floating rates are set at the CIBC prime rate without additional fees.
- **Tax Benefits:** Interest paid on student loans may be eligible for a tax credit.

We provide our students with a strong foundation of moral and academic excellence.



Reach out to an Advisor Today for Assistance



Missed Payment Consequences

- **Serious Consequences:** Missing payments can lead to loan default, a lower credit score, and loss of eligibility for future student loans.
- **Potential Legal and Collection Actions:** Loans may be sent to collections, or legal action could be taken against you.
- **Support is Available:** Student Aid can help you get back on track or explore options like repayment assistance or adjusted payment terms if you're struggling.

Student Aid Service Center



www.studentaid.alberta.ca



1-855-606-2096